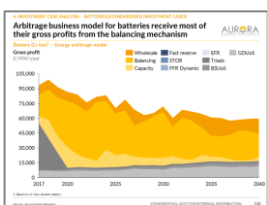
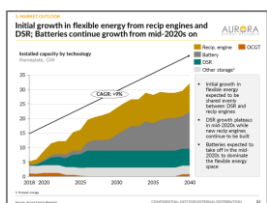
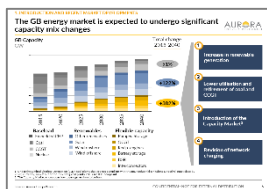


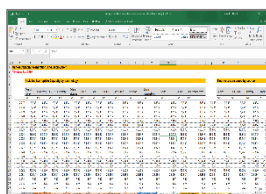
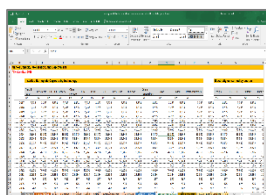
What's included in the subscription package?

1 Bi-annual Market Outlook on Distributed and Flexible Energy



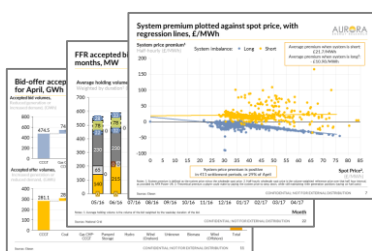
- Overall market outlook and capacity development until 2040, with particular focus on flexible technologies (batteries, peakers and DSR)
- Revenue forecasts for the wholesale market, balancing mechanism, capacity market, ancillary services (EFR, FFR, STOR, Fast Reserve) and embedded benefits (GDUoS, BSUoS and Triads)
- Business model specific revenue stacking
- In-depth review and outlook of policy and regulatory frameworks, including discussion of key policy uncertainties and impacts
- Technology outlook with projections on cost and improvements in performance
- Highly detailed description of underlying assumptions and unrivalled level of transparency
- Business/investment case analysis for batteries, peakers and DSR under various business models
- Sensitivity analyses which are updated regularly to include significant market uncertainties and alternate scenarios

2 Forecast data in xls



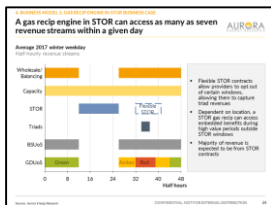
- Full forecast dataset in xls until 2040 (updated twice a year) including:
 - Half-hourly wholesale price forecast, balancing mechanism price and capacity market price
 - Forecasts of all other attainable revenue streams in ancillary services (FFR, STOR, Fast reserve) and embedded benefits (GDUoS, BSUoS and Triads) until 2040
 - Standardised business cases including gross margins modelled on actual deployment and dispatch
- Delivered via Aurora's online data platform 'EOS' in Excel format, giving you everything you need to build your own investment model

3 Monthly market summaries



- Monthly summary of the markets for flexibility
 - Balancing mechanism: prices, volumes and spreads vs spot
 - FFR auctions: prices, offer and technology acceptance, market volume
 - Other ancillary service markets will be added during 2017

4 Group Meeting participation



- Group Meetings are forums where Aurora will release new analysis, gather feedback and facilitate discussion
- All subscribers will receive invites to our group meetings to discuss highly relevant topics with other market participants
- In collaboration with our subscribers, we select the topics, prepare in-depth analysis, present our views & implications, and invite the participants to challenge them
- Participants include developers and investors in batteries and peakers, DSR aggregators, financiers, large utilities, grid operator as well as BEIS and Ofgem
- Meetings are held twice per year in Central London

5 Bilateral meetings & research support



- Bilateral workshop with senior members and subject matter experts from Aurora's team to discuss analyses and views on the distributed and flexible generation market
- Confidential dialogue with the Aurora team to discuss business-specific implications
- Regular support from our analysts on questions arising from our analysis and forecasts

6 Analytics and data platform EOS



- Access to detailed historical and real-time GB power market data
- Data includes output, load factors and margins/capture prices on all power stations and wind farms, power price and commodity price data
- Data can be viewed, charted and downloaded

7 Preferential entry to Aurora's Battery Storage & Flexibility Conference



- Our by-invitation-only annual Battery Storage and Flexibility Conference in Central London brings industry leaders together to discuss the development and challenges for flexible technologies
- Confirmed keynote speakers for October 2017 include: Anesco, UKPR, LimeJump, BEIS, Santander and Green Investment Bank